



# Conference Call

2<sup>nd</sup> Quarter 2020  
August 10, 2020

**YPF** LUZ

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# HIGHLIGHTS

FIRST SEMESTER 2020

Energy sold of 3,626 GWh (+12.9%)

Revenues of USD 142 million (-10.3%)

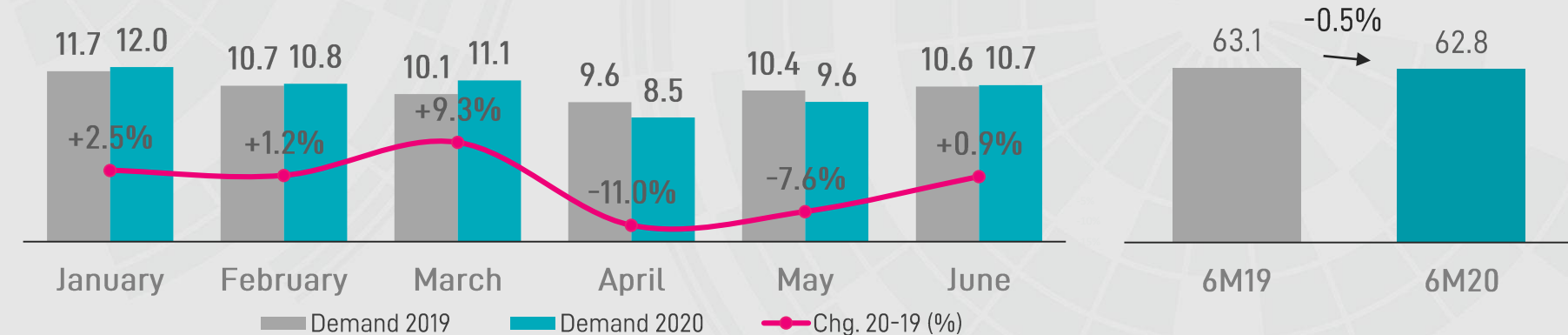
EBITDA of USD 94 million (-8.6%)

Manantiales Behr capacity factor of 60.3% (+1.2%)

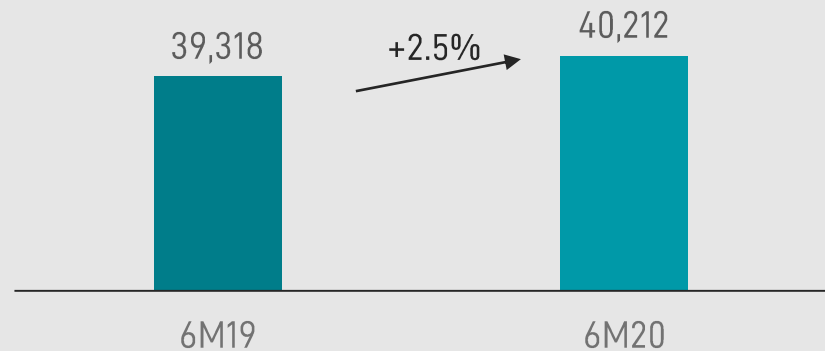
Commercial availability factor of 87.2%

Investments of USD 172 million

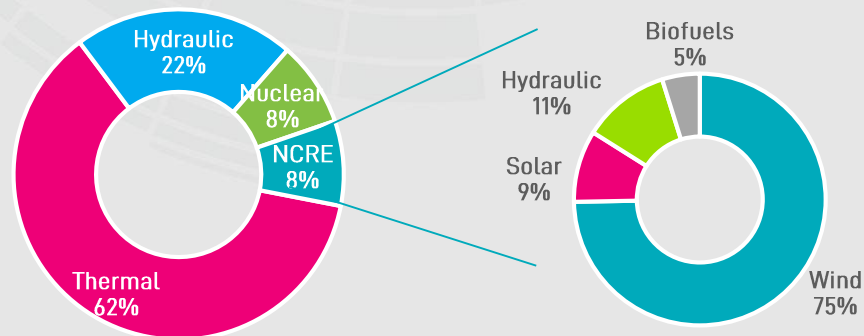
## Energy Demand (TWh)



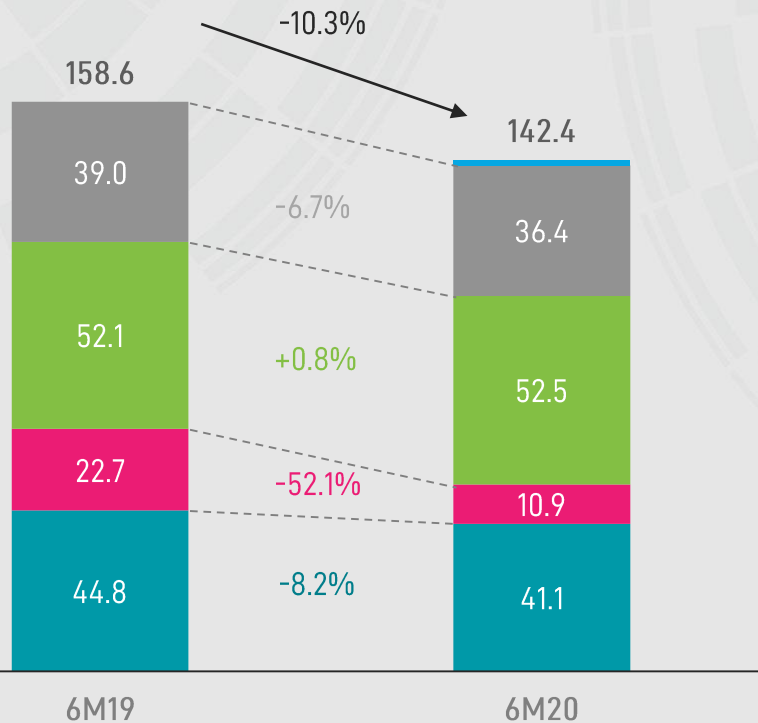
## Installed Capacity (MW)



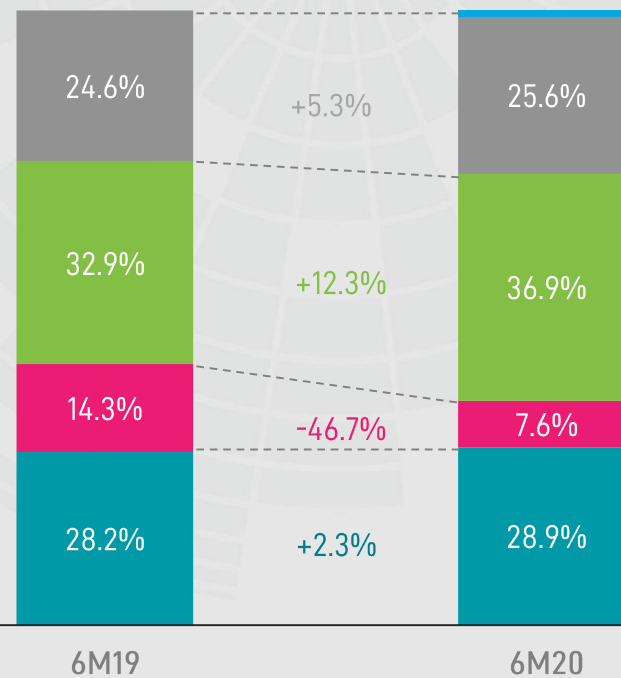
## Sources of Energy Demanded (%)



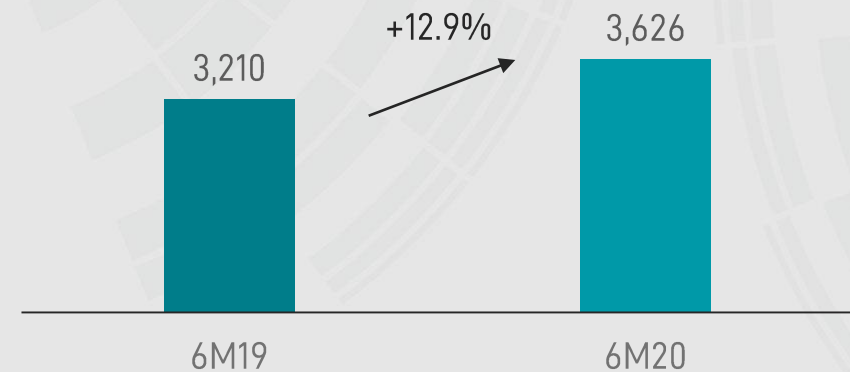
Revenues by offtaker  
(MM USD)



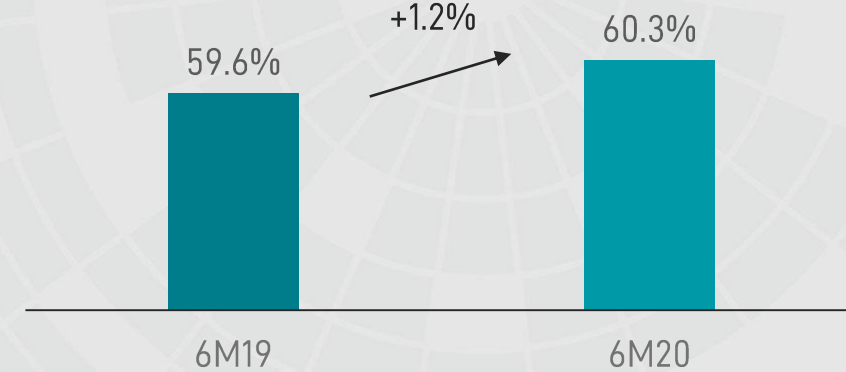
Revenues by offtaker  
(%)



## Energy Delivered<sup>1</sup> (GWh)



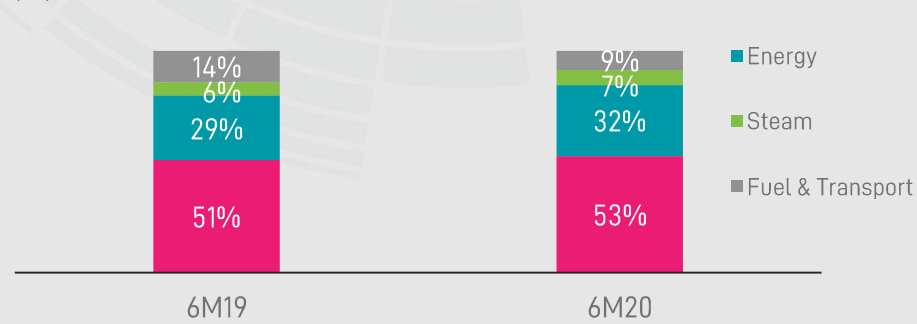
## Manantiales Behr Capacity Factor (%)



## Commercial Availability Factor<sup>1 2</sup> (%)

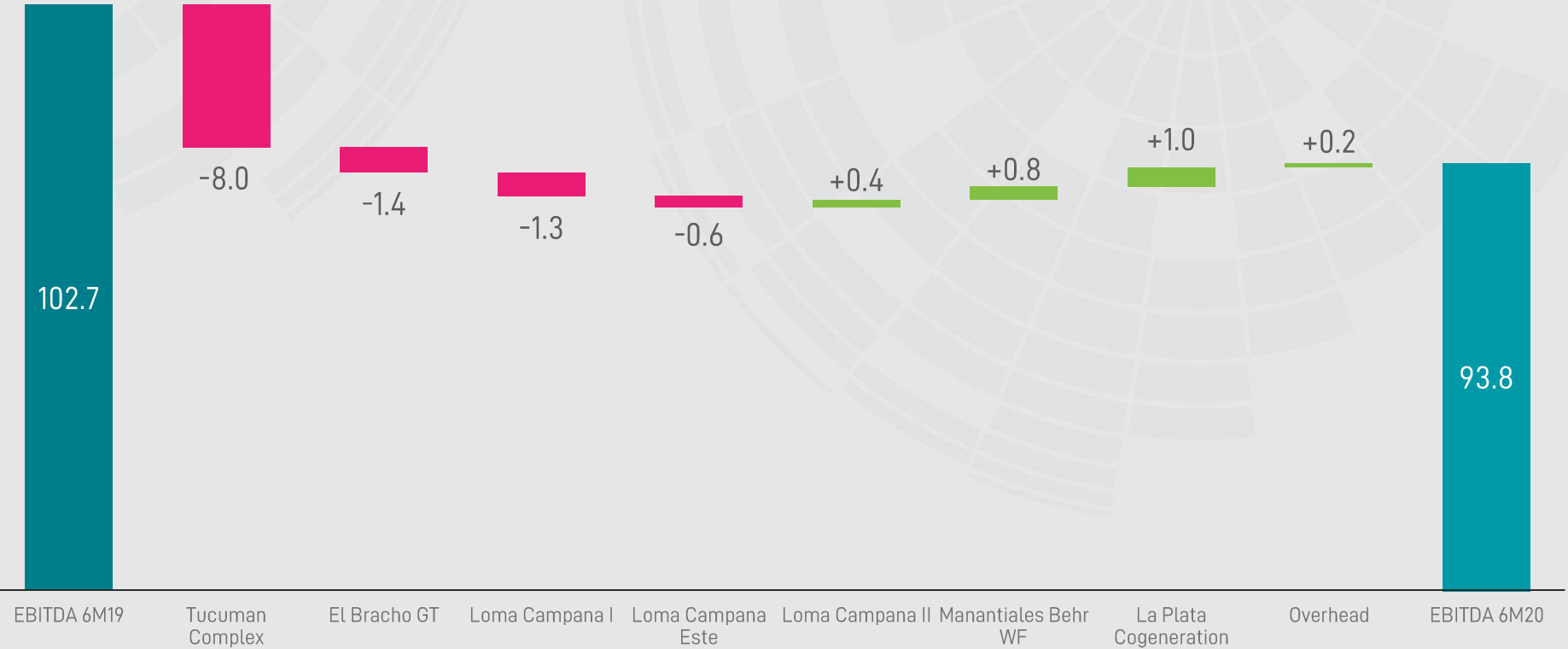


## Revenues Breakdown by Product<sup>1</sup> (%)



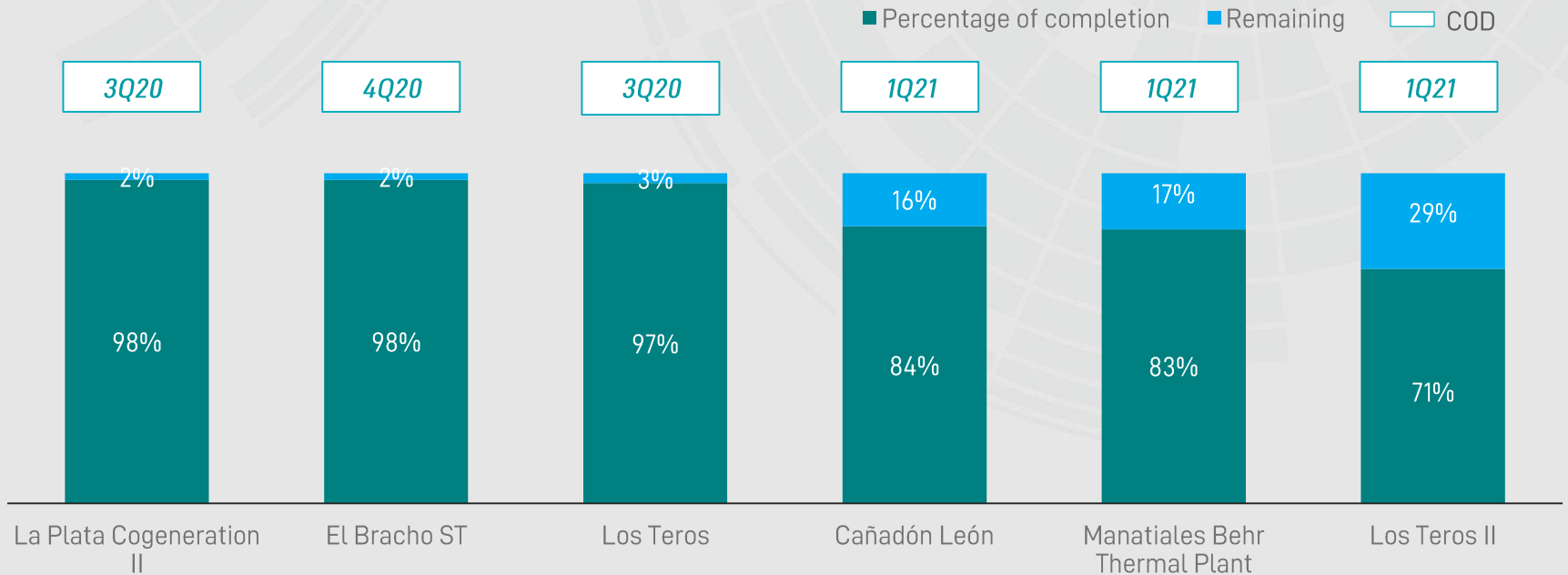
<sup>1</sup> Does not include Central Dock Sud  
<sup>2</sup> Availability payment / installed capacity

EBITDA Variation by Asset  
(MM USD)



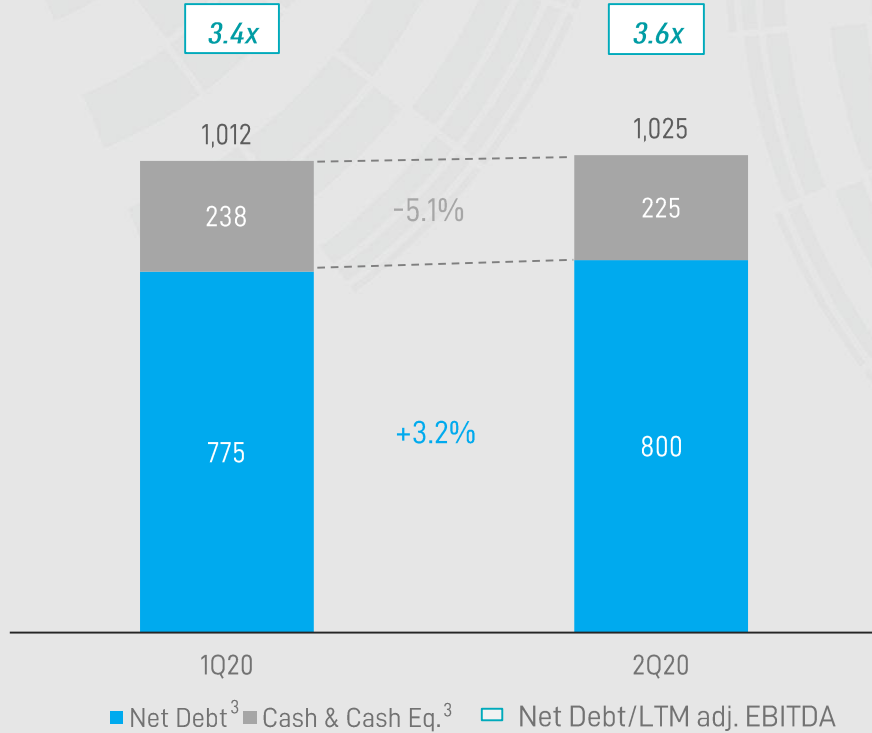


## Construction Progress by Project

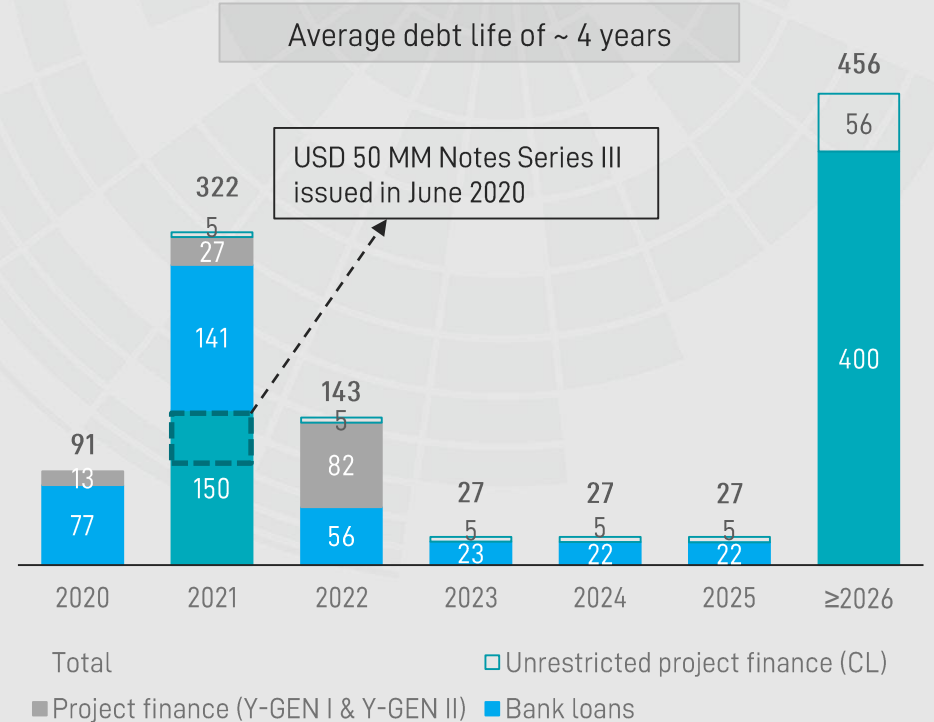




## Net Debt Evolution (Indenture)<sup>1</sup> (MM USD)



## Debt Amortization Schedule<sup>2</sup> (MM USD)



1 Includes accrued interests.

2 Accounts only for principal amount.

3 Includes other financial assets, trusts recorder under other credits (note 12 FF.SS.), other financial liabilities and lease liabilities (note 16 FF.SS.)

# SUMMARY

COD schedule is on track

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Decrease of energy demand during 6M20

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Decrease of revenues and EBITDA

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Increase of energy sold despite lower demand

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Sounded financial situation



Thank you for your attention

Questions and Answers